

May 5, 2000

TO THE MISSISSIPPI STATE SENATE:

I am directed by the Governor to advise you that he has approved the following Senate Bills:

S.B. NO. 2868: AN ACT TO AMEND SECTION 31-25-5, MISSISSIPPI CODE OF 1972, TO REVISE THE DEFINITION OF THE TERM "LOCAL GOVERNMENTAL UNIT" UNDER THE MISSISSIPPI DEVELOPMENT BANK ACT TO INCLUDE THE STATE OR ANY AGENCY THEREOF, INSTITUTIONS OF HIGHER LEARNING AND EDUCATION BUILDING CORPORATIONS ESTABLISHED FOR INSTITUTIONS OF HIGHER LEARNING; TO AMEND SECTION 31-25-27, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT SECURITIES ISSUED FOR LOCAL GOVERNMENTAL UNITS UNDER THE PROVISIONS OF THE MISSISSIPPI DEVELOPMENT BANK ACT SHALL INCLUDE TERMS AND CONDITIONS WHICH MEET THE PROVISION OF THE STATE LAW AUTHORIZING THE ISSUANCE OF SUCH SECURITIES AND/OR SUCH TERMS AND CONDITIONS CONSISTENT WITH THE REQUIREMENTS FOR ISSUANCE OF MISSISSIPPI DEVELOPMENT BANK BONDS; TO REQUIRE CERTAIN LOCAL GOVERNMENTAL UNITS TO MAKE CERTAIN CERTIFICATIONS TO THE MISSISSIPPI DEVELOPMENT BANK PRIOR TO THE ISSUANCE OF BONDS; TO AMEND SECTION 31-25-31, MISSISSIPPI CODE OF 1972, TO PROVIDE THAT LOCAL GOVERNMENTAL UNITS SHALL NOT BE PROHIBITED FROM ASSUMING OBLIGATIONS IN ACCORDANCE WITH AND SUBJECT TO THE LIMITATIONS OF THE MISSISSIPPI DEVELOPMENT BANK ACT, OR FROM ISSUING AND SELLING ANY SECURITY TO THE MISSISSIPPI DEVELOPMENT BANK IN ACCORDANCE WITH SUCH ACT; AND FOR RELATED PURPOSES. (May 5, 2000; 3:47 PM)

S.B. NO. 3305: AN ACT TO AMEND SENATE BILL NO. 3246, CHAPTER 1013, LOCAL AND PRIVATE LAWS OF THE REGULAR SESSION OF 1999, TO REORGANIZE AND RECONSTITUTE THE HARRISON COUNTY TRANSPORTATION COMMISSION OF HARRISON COUNTY, MISSISSIPPI, TO REDEFINE CERTAIN POWERS AND DUTIES OF THE HARRISON COUNTY TRANSPORTATION COMMISSION AND ITS COMMISSIONERS; AND FOR RELATED PURPOSES. (May 5, 2000; 3:47 PM)

S.B. NO. 3306: AN ACT TO AMEND CHAPTER 878, LOCAL AND PRIVATE LAWS OF 1990, AS LAST AMENDED BY CHAPTER 947, LOCAL AND PRIVATE LAWS OF 1997, TO EXTEND THE DATE UPON

WHICH THE HATTIESBURG TOURISM COMMISSION IS REPEALED;
AND FOR RELATED PURPOSES. (May 5, 2000; 3:47 PM)

S.B. NO. 3311: AN ACT TO AUTHORIZE THE GOVERNING
AUTHORITIES OF THE CITY OF OLIVE BRANCH, MISSISSIPPI, TO
CONTRIBUTE AN AMOUNT NOT EXCEEDING \$200,000.00 TO THE
HISTORIC DESOTO FOUNDATION, INC.; AND FOR RELATED
PURPOSES. (May 5, 2000; 3:45 PM)

Respectfully submitted,

Erich Howard
Legislative Aide